



Office of the Press Secretary

FOR IMMEDIATE RELEASE

December 27, 2020

Statement from the President

As President of the United States it is my responsibility to protect the people of our country from the economic devastation and hardship that was caused by the China Virus.

I understand that many small businesses have been forced to close as a result of harsh actions by Democrat-run states. Many people are back to work, but my job is not done until everyone is back to work.

Fortunately, as a result of my work with Congress in passing the CARES Act earlier this year, we avoided another Great Depression. Under my leadership, Project Warp Speed has been a tremendous success, my Administration and I developed a vaccine many years ahead of wildest expectations, and we are distributing these vaccines, and others soon coming, to millions of people.

As President, I have told Congress that I want far less wasteful spending and more money going to the American people in the form of \$2,000 checks per adult and \$600 per child.

As President I am demanding many rescissions under the Impoundment Control Act of 1974. The Act provides that, "whenever the President determines that all or part of any budget authority will not be required to carry out the full objectives or scope of programs for which it is provided, or that such budget authority should be rescinded for fiscal policy or other reasons (including termination of authorized projects or activities for which budget authority has been provided), the President shall transmit to both Houses of